RESOLUTION #07-21 ESTABLISHING NEW FUND-COMMUNICATIONS RESERVE FUND

WHEREAS, the Board of Supervisors of Floyd County has identified a purpose to establish a Communications Reserve Fund,

WHEREAS, this fund is a budgetary fund for the purposes of receiving a final balance of moneys transferred from the City of Charles City, former fiscal agent for Floyd County Communications, to Floyd County for the purpose of building up a reserve to use as needed for Communications-Dispatch equipment or services,

Whereas, the County, at its discretion, may also transfer General Basic funds on an annual basis as desired and budgeted to this new fund for the same purposes.

WHEREAS, the County will oversee the operations of the fund established and ensure that assets, liabilities, fund balances, revenues and expenditures are accounted for;

THEREFORE, BE IT RESOLVED that the Board of Supervisors hereby authorized to establish a Communications Reserve Fund, now known as Fund 17000, effective upon the date of passage of this resolution.

Adopted this 12th day of January, 2021.

ATTEST:

Linda Tjaden, Chair

Floyd County Board of Supervisors